

## | Expertise in All Market Conditions

### Recent Financing Transaction

February 2009

**9,000,000 Shares**

**ciber**<sup>®</sup>

**CIBER, Inc.**  
Common Stock

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**\$2.75 Per Share**

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Follow-On Offering  
*Co-Manager*

**KBRO**  
KAUFMAN BROS.

#### Transaction Highlights

##### *\$24.8 Million Follow-On Offering*

- Consummated in one of the most challenging markets in decades
- Transaction launched off of an effective shelf registration statement
- Placed with numerous leading, technology focused institutional investors

#### Overview of CIBER, Inc.

##### *NYSE: CBR*

- Pure-play international system integration consultancy and outsourcing company
- Operating in 18 countries, with more than 8,500 employees and annual revenue of approximately \$1.2 billion
- Included in the Russell 2000 Index and the S&P Small Cap 600 Index

#### Financing Rationale and KBRO Role

##### *Debt Reduction via Institutionally Placed Equity Offering*

- Ensure compliance with bank agreements that contain a covenant that tightens 22% in 2009
- KBRO placed largest single institutional buyer in the offering and assisted with pricing