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FOR IMMEDIATE RELEASE

Kaufman Bros., L.P. certified as minority owned business enterprise by the New York State Department of Economic Development

New York, NY, United States – *Kaufman Bros., L.P. (KBRO, www.kbro.com) announces its certification as minority owned business enterprise by the New York State Department of Economic Development, Division of Minority and Women's Business Development (DMWBD).*

This certification enhances KBRO's ability to leverage its position as the nation's largest minority-owned/operated broker-dealer and investment bank focused on the Technology, Media, Telecom, Green Tech and Healthcare sectors.

The minority owned business enterprise certification by the State of New York enables Kaufman Bros. to leverage its capabilities across institutional investors including mutual funds, pension funds, major corporations, and key public entities within the State of New York – as well as numerous such organizations across the United States that provide certification based on reciprocity with New York State.

Kaufman Bros. will be listed in the New York State's Directory of Certified Businesses for seven financial and research categories:

- Stock Brokers & Bond Dealers
- Financial Consultants
- Investment Bankers
- Investment Securities
- Investment Management
- Market Research & Analysis
- Research Services

The Kaufman Bros. New York State certification follows the firm's December 2009 announcement of its certification as a bona fide minority-owned and operated business by the National Minority Supplier Development Council, Inc. (NMSDC). The State of New York and NMSDC certifications enhance Kaufman Bros. ability to provide corporate services (fixed income and equity securities underwriting and stock-buy back programs), proprietary research and investment banking services.

Kaufman Bros. Chairman and CEO, Benny Lorenzo, commented, "The State of New York certification is the result of a nearly year-long intensive application and review process. We are proud to be recognized by the State and look forward to the certification facilitating our firm's ability to provide its world-class services to a broader range of institutional and corporate clients in New York State and across the country."

The New York State and NMSDC certifications enable Kaufman Bros. clients to address needs from their diverse stakeholders regarding meaningful involvement with qualified, established and certified minority owned and operated broker-dealers and investment banks.

About Kaufman Bros., L.P.

KBRO is the largest minority-owned/operated investment bank and broker-dealer in the United States that focuses on Technology, Media, and Telecom (TMT), Green Technology and Healthcare sectors. KBRO's institutional clients manage over \$5 trillion and its advisory efforts have helped raise over \$26 billion since 1999.

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